

Content on this page has been transferred from the Financial Services Commission of Ontario (FSCO) site as a PDF for reference. Links that appear as related content have also been transferred and can be found at the end of this document.

Cease and Desist Order against Premiere Insurance Solutions ("Premiere"), 1791126 Ontario Inc. and Jermaine Jones [REVISED]

REGARDING the Insurance Act, R.S.O. 1990, c. I.8, as amended (the "Act"), in particular section 441.

AND REGARDING a Proposed Cease and Desist Order against Premiere Insurance Solutions ("Premiere"), 1791126 Ontario Inc., and Jermaine Jones.

REVISED CEASE AND DESIST ORDER

On January 18, 2013, a permanent cease and desist order was issued against Premiere Insurance Solutions ("Premiere"), 1791126 Ontario Inc., Jermaine Jones, and a second individual.

Subsequently, new information came to the attention of the Superintendent and as a result, pursuant to s. 447(11) of the Act, the Superintendent revokes the permanent cease and desist order with respect to that second individual only. The order as it applies to Premiere Insurance Solutions, 1791126 Ontario Inc. and Jermaine Jones is not revoked and continues as follows:

TAKE NOTICE THAT pursuant to sections 441(2), 441(4) and 441(7) of the Act, the Superintendent orders that 1791126 Ontario Inc., Jermaine Jones, and any of their agents, representatives and successors thereof:

- A.** Cease acting or holding themselves out as insurance agents in the Province of Ontario;
- B.** Cease offering, or assuming to act in the negotiation of insurance in the Province of Ontario,
- C.** Cease any advertisement stating that they, or Premiere Insurance Solutions, can arrange automobile insurance;
- D.** Cease soliciting, receiving, or collecting payments and/or premiums in respect or any contract or policy of insurance.

AND TAKE NOTICE THAT section 447(2)(b) of the Act provides that any person who fails to comply with any order made under the Act is guilty of an offence, and section 447(3) of the Act provides that a person convicted of an offence under the Act is liable on a first conviction to a fine of not more than \$100,000 and on each subsequent conviction to a fine of not more than \$200,000.

AND TAKE NOTICE THAT section 447(4) of the Act provides that every director, officer and chief agent of a corporation who caused, authorized, permitted or participated in a corporation committing an offence under the Act, or who fails to take reasonable care to prevent a corporation from committing an offence under the Act, is also guilty of an offence and is liable on a first conviction to a fine of not more than \$100,000 and on each subsequent conviction to a fine of not more than \$200,000.

AND TAKE NOTICE THAT section 447(5) of the Act provides that where a person is convicted of an offence under the Act, the court making the conviction may, in addition to any other penalty, order the person convicted to make compensation or restitution in relation to the offence.

DATED at Toronto, Ontario, May 17, 2013

"Original signed by Grant Swanson per"

Philip Howell
Superintendent of Financial Services